

2011 Rollover Contributions
 excerpt from July 2013 Issue of the Pension Digest

IRAs hold more than 25% of all retirement assets in the United States. Much of those assets arise from rollover contributions coming from the distributions of participants of employer sponsored pension plans rather than annual IRA contributions.

The 2011 total contribution amount due to rollovers was \$76,566,000,000 whereas it was \$5,962,000,000 for annual contributions. That is, the amount contributed as rollover contributions was 13 times the size of the annual contributions. These amounts and ratios are consistent with such amounts and ratios derived from IRS data.

This rollover article is based on an article written by Craig Copeland with the recommended citation, Craig Copeland, "Individual Retirement Account Balances Contributions, and Rollovers, 2011." This article is copyrighted, but it may be used without permission as long as there is a citation of the source.

The number of IRAs within the EBRI data base receiving rollover contributions was 1,058,000 whereas it was 1,601,000 million for annual contributions. The average annual contribution was \$3,723. The average rollover contribution was \$72,398. There is a reason that most financial institutions direct their marketing campaigns towards rollover contributions and direct transfers in the case of inherited IRAs.

IRA Rollovers in 2011 (1,058,000)

	Number (in Thousands)	Percent	Average	Total Dollars (in millions)
Under age 25	16	1.5	\$9,079	\$147
25-29	69	6.5	\$11,122	\$768
30-34	89	8.4	\$20,810	\$1,847
35-39	91	8.6	\$34,157	\$3,107
40-44	102	9.7	\$45,998	\$4,708
45-49	108	10.2	\$56,284	\$6,075
50-54	116	11.0	\$70,596	\$8,223
55-59	115	10.8	\$94,194	\$10,802
60-64	133	12.6	\$121,106	\$16,107
65-69	88	8.3	\$123,265	\$10,835
70 or older	62	5.9	\$109,516	\$6,793
Unkown	68	6.4	\$104,891	\$7,152
Total	1058	100%	\$72,398	\$76,566
Gender				
Female	347	32.8%	\$56,571	\$19,687
Male	476	45.0%	\$88,873	\$42,376
Unknown	235	22.2%	\$62,005	\$14,503
Total	1058	100.0%		

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IRA Rollovers by Females in 2011 (347,000)

	Number (in Thousands)	Percent	Average	Total Dollars (in millions)
Under age 25	5.3	1.5	\$8,575	\$45
25-29	24.3	7.8	\$9,606	\$234
30-34	30.2	8.7	\$18,717	\$547
35-39	29.1	8.4	\$29,280	\$852
40-44	32.4	9.3	\$38,614	\$1,251
45-49	35.5	10.2	\$46,404	\$1,645
50-54	39.5	11.4	\$56,499	\$2,230
55-59	38.7	11.1	\$72,467	\$2,805
60-64	42.8	12.3	\$87,295	\$3,738
65-69	28.0	8.0	\$90,367	\$2,527
70 or older	18.9	5.4	\$84,904	\$1,604
Unknown	22.8	6.6	\$96,959	\$2,208
Total	347.4	100%	\$56,671	\$19,687

IRA Rollovers by Males in 2011 (476,300)

	Number (in Thousands)	Percent	Average	Total Dollars (in millions)
Under age 25	6.5	1.4	\$10,632	\$70
25-29	27.1	5.7	\$12,979	\$351
30-34	35.8	7.5	\$24,083	\$862
35-39	38.1	8.0	\$39,087	\$1,490
40-44	45.8	9.6	\$52,841	\$2,419
45-49	48.4	10.2	\$65,900	\$3,193
50-54	52.4	11.0	\$83,872	\$4,398
55-59	51.7	10.9	\$115,408	\$5,969
60-64	62.4	13.1	\$148,434	\$9,258
65-69	41.2	8.7	\$149,160	\$6,149
70 or older	29.0	6.1	\$129,898	\$3,772
Unknown	37.7	7.9	\$117,839	\$4,446
Total	476.3	100%	\$88,973	\$42,376

Contributions and Rollovers by Size			
Contributions	No. in Thousands	Percent	Observations
All	1,601	100.0%	
Less than \$1,000	273	17.0	<ol style="list-style-type: none"> 1. The average rollover was \$72,398 2. The Average rollover for males was \$88,973 3. The average rollover for females was \$56,671 4. 30.4% of the rollovers were less than \$5,000 5. 54.5% of the rollovers were less than \$25,000 6. 19.5% of the rollovers were \$110,000 or more and such rollovers accounted for 75.7% of the assets rolled over. That is, 58 billion of the 76.6 billion rolled over was done by those 206,000 individuals with rollover amounts of \$100,000 or more. The average rollover was \$281,500
\$1,000 - \$1,999	196	12.3	
\$2,000 - \$3,999	242	15.1	
\$4,000 - \$4,999	83	5.2	
\$5,000 - \$6,000	807	50.4	
Rollovers			
All	1,058	100.0	
Less than \$2,000	171	6.2	
\$2,000 - \$4,999	151	14.2	
\$5,000 - \$9,999	93	8.8	
\$10,000 - \$24,999	160	15.2	
\$25,000 - \$49,999	141	123.4	
\$50,000 - \$74,999	82	7.7	
\$75,000 - \$99,999	53	5.0	
\$100,000 - \$149,999	69	6.5	
\$150,000 - \$249,999	65	6.2	
\$250,000 or more	72	6.8	