2015 IRA Contribution Deadline is Monday, April 18, 2016 Due to Emancipation Day

The federal rule is that when April 15th falls on Saturday, Sunday or a legal holiday, then a tax return is considered timely if filed on the next succeeding day which is NOT a Saturday, Sunday or holiday.

Emancipation Day is April 16th and it is a legal holiday in Washington, D.C. In some years this holiday will impact the deadline for filing federal income tax returns.

In 2016, April 15th falls on Friday. However, Washington D.C. observes Emancipation Day on Friday since it falls on a Saturday. This means in 2016, April 15th is a holiday for federal income tax purposes. Consequently, the filing dead-line for all tax forms and payments required to be filed or completed on or before April 15th (as described in Section 6072(a), including the Form 1040 returns) will be Monday April 18th, 2016.

This April 18, 2016 deadline applies to traditional and Roth IRA contributions, HSA contributions and CESA contributions