

## IRS Issues 2016 Indexed Amounts for HSAs

The HSA contribution limits for 2016 will be the same as the 2015 limits for single HDHP coverage, but will increase by \$100 for family HDHP coverage. The Treasury Department and Internal Revenue Service issued new guidance on the maximum contribution levels for Health Savings Accounts (HSAs) and out-of-pocket spending and deductible limits for High Deductible Health Plans (HDHPs) that must be used in conjunction with HSAs. The 2016 limits are set forth in Revenue Procedure 2015-30. These limits have changed only minimally because changes in the Consumer Price Index were very small for the relevant period under the statutory formula.

### High Deductible Health Plans

	Minimum Annual Deductible		Maximum Annual Out-of-Pocket Expenses	
	2015	2016	2015	2016
Single Coverage	\$1,300	\$1,300	\$6,450	\$6,550
Family Coverage	\$2,600	\$2,600	\$12,900	\$13,100

### Maximum Contribution Limits Under Age 55

	2015	2016
Single HDHP	\$3,350	\$3,350
Family HDHP	\$6,650	\$6,750

### Maximum Contribution Limits Age 55 & Older

	2015	2016
Single HDHP	\$4,350	\$4,350
Family HDHP	\$7,650	\$7,750

### HSA Catch-Up Contributions

	2015	2016
Age 55 and Older	\$1,000	\$1,000